

OPPORTUNITY 1

SAN BERNARDINO COUNTY - CALIFORNIA MONTHLY OPPORTUNITY ZONE NEWSLETTER

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THE ROLE OF THE LENDER- CALIFORNIA OZ WEBINAR

On Tuesday, March 16, Local Equity presented an expert panel from federal, state, non-profit, and private organizations that provided examples of how California lenders can get more involved in Opportunity Zones, how to de-risk opportunities, and how to collaborate with various levels of government and other stakeholders. David Black encouraged banks to broker deals by connecting investors to opportunities. Trelynd Bradley highlighted services that CA- Go Biz offers for lenders looking to become more involved in their communities. He added that his office can connect lenders with state and federal incentive programs to start and finish projects that are mutually beneficial for the lender, government, and community. "There is a huge need for job growth and high quality skilled workforce. We can leverage the Opportunity Zone investment framework to prioritize sector development," said Matt Horton from the Milken Institute. Mr. Horton continued saying investors are looking for investment certainty, no headline risks, acceptable rate of return, and how/ when they will get their money back. According to Alex King, the best way for lenders to get involved in high priority projects in their community and deliver on a social mission is to #1 call Local Equity, and #2 spend time educating themselves on OZ investing since it is different than traditional lending. Michael Ocasio from the Orange County Small Business Development Corporation added that with the Biden Administration increasing taxes, tax incentive programs like Opportunity Zones will become even more beneficial and important.



UPCOMING WEBINARS

[California Opportunity Zones Update](#)

BISNOW/Accelevents April 15, 2021 1:30-4:15 PST

[Opportunity Zones Virtual Conference
Novogradac 2021](#)

April 22 & 23 12pm-5:30 EST

[Intro Opportunity Zones Finance Webcourse](#)

CDFA April 28 & 29 12pm-5 EST

RECENT ON DEMAND WEBINARS

[The Role of the Lender- California OZ Webinar](#)

Local Equity March 16, 2021

[Encouraging Investment in Opportunity Zones](#)

Department of Economic & Community
Development, State of Connecticut March 3,
2021

For more relevant recorded webinars click [here](#)



OPEN GRANTS WITH OZ BENEFITS

U.S. Department of Agriculture (USDA)

[Community Food Projects \(CFP\) Competitive Grant Program](#)
[Community Facilities Direct Loan & Grant Program](#)
[Disaster Relief Act 2019 Grant Funds for Community Facilities](#)
[FY21 Conservation Innovative Grants Program California](#)
[The Gus Schumacher Nutrition Incentive Program](#)
[Rural Business Development Grant](#)
[Strategic Economic and Community Development](#)

U.S. Department of Commerce (DOC)

[Economic Adjustment Assistance \(EAA\) Program: Disaster Supplemental](#)
[FY 2020 EDA Public Works and Economic Adjustment Assistance Programs including CARES Act Funding](#)
[Economic Development Research and National Technical Assistance FY18-FY20](#)
[Public Works and Economic Adjustment Assistance Programs including CARES Act Funding](#)

U.S. Department of Education

[Office of English Language Acquisition \(OELA\): National Professional Development \(NPD\) Program Assistance](#)
[Listing Number 84.365Z](#)

[Advanced Research Projects Agency Energy](#)
[Bioenergy Technologies Office \(BETO\) Feedstock Technologies and Algae](#)
[Industrial Assessment Centers](#)

OPEN

[Solicitation on Topics Informing New Program Areas](#)
[Solicitation on Topics Informing New Program Areas SBIR/STTR](#)
[Systems Integration and Hardware Incubator Funding Program](#)
[U.S. Industry Opportunities for Advanced Nuclear Technology Development](#)
[Vehicle Technologies Office](#)

U.S. Department of Energy (DOE)

[Bioenergy Technologies Office \(BETO\) Feedstock Technologies and Algae](#)
[Solicitation on Topics Informing New Program Areas](#)
[Solicitation on Topics Informing New Program Areas SBIR/STTR](#)
[Systems Integration and Hardware Incubator Funding Program](#)
[U.S. Industry Opportunities for Advanced Nuclear Technology Development](#)
[Vehicle Technologies Office](#)

U.S. Department of Health and Human Services (HHS)

[Core State Injury Prevention Program \(Core SIPP\)](#)
[Dental Facility Loan Repayment Program](#)
[Native American Elder Justice Initiative](#)
[Provider's Clinical Support System - Universities](#)
[Tobacco Regulatory Science \(R01 Clinical Trial Optional\)](#)

U.S. Department of Housing and Urban Development (HUD)

[HOPE VI Main Street Grant Program](#)
[Housing-Related Hazards Capital Fund Program](#)
[Older Adults Home Modification Grant Program](#)
[Section 202 Supportive Housing for the Elderly Program](#)
[Section 4 Capacity Building for Community Development and Affordable Housing Grants \(Section 4\)](#)

U.S. Department of the Interior (DOI)

[Central Valley Project Conservation Program for Fiscal Year 2021 and 2022](#)
[Program to Support Tribal Climate Resilience Grants and Ocean and Coastal Management Planning Grants](#)

U.S. Department of Justice (DOJ)

[Emmett Till Cold Case Investigations and Training and Technical Assistance Program](#)
[Byrne Criminal Justice Innovation Program \(BCJI\) \(2 Categories\)](#)
[Mentoring for Youth Affected by the Opioid Crisis and Drug Addiction \(2 Categories\)](#)
[Implementing the PREA Standards, Protecting Inmates, and Safeguarding Communities \(3 Categories\)](#)
[QVW Fiscal Year 2021 Grants to Indian Tribal Governments Program Solicitation](#)
[Research and Evaluation on Crime Laboratory Systems and Processes](#)
[Research and Evaluation on Domestic Terrorism Prevention](#)
[Research and Evaluation on Policing Strategies for Civil Disturbances](#)
[Research and Evaluation on the Administration of Justice](#)
[Research and Evaluation on the Police Response to Homelessness](#)
[Research and Evaluation on Violence Against Women](#)
[Safeguarding Correctional Facilities and Public Safety by Addressing Contraband Cellphones Program](#)
[Second Chance Act Pay for Success Initiative: Performance-based and Outcomes-based Contracting for Permanent Supportive Housing \(PSH\) or Reentry Services and Performance-based and Outcomes-based Contracting for Recovery Housing \(2 Categories\)](#)
[Tribal-Researcher Capacity-Building Grants Solicitation](#)
[Tribal Justice System Infrastructure Training and Technical Assistance Initiative](#)

U.S. Department of Labor (DOL)

[Registered Apprenticeship Technical Assistance Centers of Excellence](#)
[State Apprenticeship Expansion, Equity and Innovation \(SAFEI\) Grants](#)

U.S. Department of Transportation (DOT)

[Administration of the Dwight David Eisenhower Transportation Fellowship Program \(DDETFFP\) Local](#)
[Competition at Designated Institutions of Higher Education](#)

U.S. Environmental Protection Agency (EPA)

[Cleaner Indoor Air During Wildfires Challenge](#)

National Science Foundation

[Antarctic Research](#)

Delta Regional Authority

[States' Economic Development Assistance Program \(SEDAP\)](#)

WHAT'S NEXT FOR QUALIFIED OPPORTUNITY ZONES?

THE CENTRAL NEW YORK BUSINESS JOURNAL
2/25/21

SAN BERNARDINO COUNTY HOTEL RESILIENCE IS AN OPPORTUNITY ZONE INVESTMENT OPPORTUNITY

INLAND EMPIRE BUSINESS JOURNAL 3/30/2021

BITCOIN BOOM GOT YOU FACING TAX HIT? CONSIDER OPPORTUNITY ZONE INVESTING

MOTLEY FOOL, 3/16/2021

HOW OZ POLICY MAY EVOLVE UNDER BIDEN

OPPORTUNITYDB 3/24/2021

AL PUCHALA - THE ENERGY IMPACT PODCASTER

CAPZONE IMPACT INVESTMENT 4/1/2021

CALIFORNIA WILL RECOVER FROM THE PANDEMIC FASTER THAN THE U.S., FORECAST SAYS

LOS ANGELES TIMES 3/10/2021

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